



**State of South Dakota  
Statement of Financial Interest  
Candidate for Public Office**

File statement in the office where your nominating petition or convention nomination certification was filed.

Please read information on reverse side before completing this form.

**RECEIVED  
FEB 14 2005  
S.D. SEC. OF STATE**

1. Name Sen. Stan Adelstein (R-Dist 32)
2. Address 1999 West Blvd; P O Box 2624; Rapid City SD 57709-2624
3. Office Sought N/A Member South Dakota State Senate
4. What is your occupation/profession? Corporate Officer / Investor

5. List any enterprise which accounted for more than ten percent of, or contributed more than \$2,000 to, your family's (includes spouse, minor children living at home) gross income in the preceding calendar year. Identify who receives the income from each enterprise.

What is the nature of your immediate family's association with each? The value of the financial interest need not be reported.

See attached

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\_\_\_\_\_

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6. List any enterprise in which you, your spouse or minor children living at home control more than ten percent of the capital or stock. Identify who has the ownership interest in each enterprise.

What is the nature of your immediate family's association with each?

See attached

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\_\_\_\_\_

Filed this 12/16 day of February, 2005  
Chris Nelson  
SECRETARY OF STATE

State of South Dakota )  
County of Pennington ) SS.

Verification

I have reviewed paragraphs 1 through 6 of the Information Regarding Statement of Financial Interest (attached), my Statement of Financial Interest and certify that the information reported is a complete, true and accurate representation of my financial interests for the preceding calendar year.

(Signed) Stan Adelstein

Sworn to before me this 11<sup>th</sup> day of February, 2005.

(Seal)



Revised 2001

\_\_\_\_\_  
Officer Administering Oath  
My Commission Expires September 30, 2010  
My commission expires: \_\_\_\_\_

**Stanford M. Adelstein**  
**Statement of Financial Interest**

Question 5 - List any enterprise which accounted for more than ten percent of, or contributed more than \$2,000 to, your family's gross income in the preceding calendar year.

<u>Enterprise</u>	<u>Who receives income:</u>	<u>What is the nature of immediate family's association with each?</u>
DAHLBLDG, LLC	Stanford Adelstein	Member, Operating Manager
Harney Lumber Company	Stanford Adelstein	Stockholder, Officer and Director
Hills Materials Company	Stanford Adelstein	Consulting/Non-compete agreement
Hills Products Group, Inc.	Stanford Adelstein	Stockholder, Officer and Director
Knollwood Investments LLC	Stanford Adelstein	Member
Mirage LLC	Stanford Adelstein	Member
Northwestern Engineering Company	Stanford Adelstein	Stockholder, Officer and Director
RC Defense Housing, Inc.	Stanford Adelstein	Stockholder, Officer and Director
Robford Company LLC	Stanford Adelstein	Member, Operating Manager
Great Western Bank	Stanford Adelstein	former Stockholder, Officer and Director
Southern Hills Invest. Co LLC	Stanford Adelstein	Member
Spearfish Canyon Resorts, LLC	Stanford Adelstein	Member
State of South Dakota	Stanford Adelstein	State Representative
KFx, Inc.	Stanford Adelstein	Director

**Stanford M. Adelstein**  
**Statement of Financial Interest**

Question 6 - List any enterprise in which you, your spouse or minor children living at home control more than ten percent of the capital or stock. Identify who has the ownership interest in each enterprise.

<u>Enterprise</u>	<u>Who has ownership interest:</u>	<u>What is the nature of immediate family's association with each?</u>
Black Hills Inn, LLC	(A)	Member, Operating Manager
By-Pass Development, LLC	Stanford Adelstein	Member
DAHLBLDG, LLC	Stanford Adelstein	Member, Operating Manager
Founders Park LLC	Stanford Adelstein	Member
Harney Lumber Company	Stanford Adelstein	Stockholder, Officer and Director
Heritage Village, Inc.	Stanford Adelstein	Stockholder, Officer and Director
Hills Products Group, Inc.	(A)	Stockholder, Officer and Director
HMC Hotels, LLC	(A)	Member, Operating Manager
Knollwood Investments LLC	Stanford Adelstein	Member
Lead Roundhouse LLC	(A)	Member, Operating Manager
Midwest Digital LLC	Stanford Adelstein	Member
Mineral Technology Corporation	Stanford Adelstein	Stockholder
Mirage LLC	Stanford Adelstein	Member
Northwestern Engineering Company	Stanford Adelstein	Stockholder, Officer and Director
NWE Management Company	(A)	Stockholder, Officer and Director
NW Parkview Plaza, LLC	(A)	Member, Operating Manager
Penney-Haines LLC	Stanford Adelstein	Member, Operating Manager
RC Defense Housing, Inc.	Stanford Adelstein	Stockholder, Officer and Director
Robford Company LLC	Stanford Adelstein	Member, Operating Manager
Southern Hills Invest. Co LLC	Stanford Adelstein	Member
Southview Ltd Ptr II	Stanford Adelstein	Partner
Spearfish Canyon Resorts LLC	Stanford Adelstein	Member
Specialty Management Associates LLC	Stanford Adelstein	Member
Wild Horse Trading Company LLC	Stanford Adelstein	Member
Woo Woo LLC	Stanford Adelstein	Member
Wyoming Materials & Improvement, Inc.	(A)	Stockholder, Officer and Director

(A) Ownership interest is indirect, as entity is a subsidiary of Northwestern Engineering Company.

**State of South Dakota  
Statement of Financial Interest  
Candidate for Public Office**

**RECEIVED**  
**APR 02 2004**  
**S.D. SEC. OF STATE**

File statement in the office where your nominating petition or convention nomination certification was filed.

Please read information on reverse side before completing this form.

1. Name Stanford M. Adelstein
2. Address 1999 West Boulevard, P O Box 2624, Rapid City SD 57709-2624
3. Office Sought State Legislature - Senate
4. What is your occupation/profession? Corporate Officer/Investor

5. List any enterprise which accounted for more than ten percent of, or contributed more than \$2,000 to, your family's (includes spouse, minor children living at home) gross income in the preceding calendar year. Identify who receives the income from each enterprise.

See attached

What is the nature of your immediate family's association with each? The value of the financial interest need not be reported.

6. List any enterprise in which you, your spouse or minor children living at home control more than ten percent of the capital or stock. Identify who has the ownership interest in each enterprise.

See attached

What is the nature of your immediate family's association with each?

Filed this 2nd day of April 04  
Chi Nelson  
SECRETARY OF STATE

State of South Dakota )  
County of Pennington ) SS.

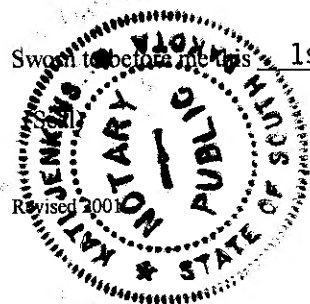
Verification

I have reviewed paragraphs 1 through 6 of the Information Regarding Statement of Financial Interest (attached), my Statement of Financial Interest and certify that the information reported is a complete, true and accurate representation of my financial interests for the preceding calendar year.

(Signed)

Stanford M. Adelstein

Sworn to before me this 1st day of April, 20 04.



Kati Jenkins, Notary Public, South Dakota  
Officer Administering Oath  
My commission expires: \_\_\_\_\_

**My Commission Expires  
September 30, 2004**

**Stanford M. Adelstein**  
Statement of Financial Interest

Question 5 - List any enterprise which accounted for more than ten percent of, or contributed more than \$2,000 to, your family's gross income in the preceding calendar year.

<u>Enterprise</u>	<u>Who receives income:</u>	<u>What is the nature of immediate family's association with each?</u>
DAHLBLDG, LLC	Stanford Adelstein	Member, Operating Manager
Harney Lumber Company	Stanford Adelstein	Stockholder, Officer and Director
Hills Materials Company	Stanford Adelstein	Consulting/Non-compete agreement
Hills Products Group, Inc.	Stanford Adelstein	Stockholder, Officer and Director
Knollwood Investments LLC	Stanford Adelstein	Member
Mirage LLC	Stanford Adelstein	Member
Northwestern Engineering Company	Stanford Adelstein	Stockholder, Officer and Director
Pegasus Technologies, Inc.	Stanford Adelstein	Lender
RC Defense Housing, Inc.	Stanford Adelstein	Stockholder, Officer and Director
Robford Company LLC	Stanford Adelstein	Member, Operating Manager
Great Western Bank	Stanford Adelstein	Stockholder, Officer and Director
Southern Hills Invest. Co LLC	Stanford Adelstein	Member
Spearfish Canyon Resorts, LLC	Stanford Adelstein	Member
State of South Dakota	Stanford Adelstein	State Representative

**Stanford M. Adelstein**

## Statement of Financial Interest

Question 6 - List any enterprise in which you, your spouse or minor children living at home control more than ten percent of the capital or stock. Identify who has the ownership interest in each enterprise.

<u>Enterprise</u>	<u>Who has ownership interest:</u>	<u>What is the nature of immediate family's association with each?</u>
Black Hills Inn, LLC	(A)	Member, Operating Manager
By-Pass Development, LLC	Stanford Adelstein	Member
DAHLBLDG, LLC	Stanford Adelstein	Member, Operating Manager
Harney Lumber Company	Stanford Adelstein	Stockholder, Officer and Director
Heritage Village, Inc.	Stanford Adelstein	Stockholder, Officer and Director
Hills Products Group, Inc.	(A)	Stockholder, Officer and Director
HMC Hotels, LLC	(A)	Member, Operating Manager
Knollwood Investments LLC	Stanford Adelstein	Member
Lead Roundhouse LLC	(A)	Member, Operating Manager
Mineral Technology Corporation	Stanford Adelstein	Stockholder
Mirage LLC	Stanford Adelstein	Member
Northwestern Engineering Company	Stanford Adelstein	Stockholder, Officer and Director
NWE Management Company	(A)	Stockholder, Officer and Director
NW Parkview Plaza, LLC	(A)	Member, Operating Manager
Penney-Haines LLC	Stanford Adelstein	Member, Operating Manager
RC Defense Housing, Inc.	Stanford Adelstein	Stockholder, Officer and Director
Robford Company LLC	Stanford Adelstein	Member, Operating Manager
Southern Hills Invest. Co LLC	Stanford Adelstein	Member
Southview Ltd Ptr II	Stanford Adelstein	Partner
Spearfish Canyon Resorts LLC	Stanford Adelstein	Member
Specialty Management Associates LLC	Stanford Adelstein	Member
Wild Horse Trading Company LLC	Stanford Adelstein	Member
Wyoming Materials & Improvement, Inc.	(A)	Stockholder, Officer and Director

(A) Ownership interest is indirect, as entity is a subsidiary of Northwestern Engineering Company.